

BANKNOTES

MARCH 2010

NELSON NASH'S MONTHLY NEWSLETTER

Nelson Nash, Founder
nelson31@charter.net
2957 Old Rocky Ridge Rd, Birmingham, AL 35243

David Stearns, Editor
205-276-2977
david.stearns@charter.net
1233 Branchwater Ln, Birmingham, AL 35216

***Nelson Nash's live BYOB - IBC
seminars for the next two months***

Wednesday-Thursday, 3-4 Mar, Waco, TX, Chad Castle, 254-776-8400, chad@coachcastle.com

Friday-Saturday, 5-6 Mar, Boerne, TX, Janet Sims, 830-331-9805, janet_sims@financialprocessgroup.com

Thursday-Friday, 11-12 Mar, Salt Lake City, UT, Scott Johnson, 801-735-6898, scottjohnsonfinancial@gmail.com

Thursday-Friday, 18-19 Mar, Birmingham, AL, Russ Morgan, 205-871-9993 x251, russmorgan@nowlinandassociates.com

Tuesday-Wednesday, 22-23 Mar, Dallas, TX, Teresa Kuhn, 512-301-7702, tkuhn@safeharborboy.com

Friday-Saturday, 26-27 Mar, Pittsburgh, PA, Leah Pisano, 724-728-6820, leahpisano@comcast.net, or Donn George, 724-452-0481, donn@georgefinancial.net

Tuesday-Wednesday, 6-7 Apr, Austin, TX, Brandi Jo Newman, 214.455.8419, brandijonewman@gmail.com

Thursday-Friday, 8-9 Apr, Amarillo, TX, T Financial Concepts, LLC 806-352-3480, admin@thompsonthurman.com

Friday-Saturday, 16-17 Apr, Salem, OR, Michele McFie, 503-363-LIFE (5433), Michele@Life-Benefits.com

Tuesday-Wednesday, 20-21 Apr, Wilkes-Barre, PA, Tim Yurek, 570-826-1801 tyurek@jacobicapital.com

Friday-Saturday, 23-24 Apr, Spokane, WA, Bonita Bell-Andersen, 509-993-1816, bkbell@earthlink.net

Nelson's Favorite Quotes of the Month

Give me control over a nation's currency and I care not who makes its laws. - Baron M. A. Rothchild (1744-1812)

Of all contrivances for cheating the laboring classes of mankind, none has been more effective than that which deludes them with paper money. - Daniel Webster

All the perplexities, confusion and distress in America rise, not from defects in their Constitution or Confederation, not from want of honor or virtue, so much as from downright ignorance of the nature of coin, credit and circulation. - John Adams, in a letter to Thomas Jefferson in 1787

Nelson's newly added Book Recommendations

You Are Extraordinary by Roger J. Williams

The Losing Game Why You Can't Beat Wall Street by T.E. Scott and Stephen Edds

Good To Be The King by Michael Badnarik

Dred Scott's Revenge by Judge Andrew P. Napolitano

*Nelson's favorite articles from the last month's reading***Global Warming Update**

By Walter Williams

John Coleman, founder of the Weather Channel, in an hour-long television documentary titled "Global Warming: The Other Side," presents evidence that our National Climatic Data Center has been manipulating weather data just as the now disgraced and under investigation British University of East Anglia Climate Research Unit. The NCDC is a division of the U.S. National Oceanic and Atmospheric Administration. Its manipulated climate data is used by the Goddard Institute of Space Studies, which is a division of the National Aeronautical and Space Administration. John Coleman's blockbuster five-part series can be seen at www.kusi.com/weather/colemanscorner/81583352.html.

The Coleman documentary presents research by computer expert E. Michael Smith and Certified Consulting Meteorologist Joseph D'Aleo. During the 1960s and into the 1980s, the number of stations used for calculating global surface temperatures was about 6,000. By 1990, the number of stations dropped rapidly to about 1,500. Most of the stations lost were in the colder regions of the Earth. Not adjusting for their lost made temperatures appear to be higher than was in fact the case. According to Science & Environmental Policy Project, Russia reported that CRU was ignoring data from colder regions of Russia, even though these stations were still reporting data. That means data loss was not simply the result of station closings but deliberate decisions by CRU to ignore them in order to hype their global warming claims. D'Aleo and Smith report that our NCDC engaged in similar deceptive activity where they have dropped stations, particularly in colder climates, higher elevations or closer to the polar regions. Temperatures are now simply projected for these colder stations from other

stations, usually in warmer climates.

Mounting evidence of scientific fraud might make little difference in terms of the response to manmade global warming hysteria. Why? Vested economic and political interests have emerged where trillions of dollars and social control are at stake. Therefore, many people who recognize the scientific fraud underlying global warming claims are likely to defend it anyway. Automobile companies have invested billions in research and investment in producing "green cars." General Electric and Phillips have spent millions lobbying Congress to outlaw incandescent bulbs so that they can force us to buy costly compact fluorescent light bulbs (CFL). Farmers and ethanol manufacturers have gotten Congress to enact laws mandating greater use of their product, not to mention massive subsidies. Thousands of major corporations around the world have taken steps to reduce carbon emissions including giants like IBM, Nike, Coca-Cola and BP, the oil giant. Companies like Google, Yahoo and Dell have vowed to become "carbon neutral."

Then there's Chicago Climate Futures Exchange that plans to trade in billions of dollars of greenhouse gas emission allowances. Corporate America and labor unions, as well as their international counterparts have a huge multi-trillion dollar financial stake in the perpetuation of the global warming fraud. Federal, state and local agencies have spent billions of dollars and created millions of jobs to deal with one aspect or another of global warming.

It's deeper than just money. Schoolteachers have created polar-bear-dying lectures to frighten and indoctrinate our children when in fact there are more polar bears now than in 1950. They've taught children about melting glaciers. Just recently, the International Panel on Climate Change was forced to admit that their Himalayan glacier-melting fraud was done to "impact policy makers and politicians and encourage them to take some concrete action."

What would all the beneficiaries of the global warming hype do if it becomes widely known and accepted that mankind's activities have very little to

do with the Earth's temperature? I don't know but a lot of people would feel and look like idiots. But I bet that even if the permafrost returned as far south as New Jersey, as it once did, the warmers and their congressional stooges would still call for measures to fight global warming.

Government Stimulus, One Year Later

by Ron Paul

Last week marked the one-year anniversary of the American Reinvestment and Recovery Act, or the stimulus bill, passing into law. While the debate over its success has been focused on whether or not it is stimulating the economy and on various questionable uses of funds, in my estimation this legislation is accomplishing exactly what it was intended to accomplish – grow the government.

Those of us concerned about the ever-increasing level of government debt gasped at the astonishing \$787 billion cost estimates for this bill. True to form it has actually cost 10 percent more at \$862 billion. We heard over and over that government could not sit around and do nothing while people lost their jobs and houses. The administration claimed that unemployment would not go above 8 percent if the stimulus bill passed. Now, a year later, the government estimates that unemployment is over 10 percent. The real number is closer to 20 percent. It appears that those promises were total fabrications in order to close the deal.

In any case, the American people know that more government spending obviously equals more government. If the goal was to strengthen the private sector, Congress would have allowed businesses and individuals to keep more of their own money through meaningful tax cuts. Outrageously, the administration claims that they did "cut taxes" by reducing withholding, and that they have stimulated the private economy by increasing the amount of money in every worker's paycheck. What they fail to mention is they did not change the total amount of taxes due. This means that all that money not withheld from paychecks will add up to a big unpleasant surprise when returns are filed this year.

Many tax preparers are already seeing shocked taxpayers having to come up with big checks to the government when they normally expect a refund. Stimulus, indeed!

The administration also claims that thousands of jobs have been created or saved by this massive spending bill, but these are just more government jobs, and counterproductive in the long run. Funding for the public sector necessarily comes at the expense of an overtaxed private economy. But, it makes sense that government would seek to expand its payroll since every new bureaucrat becomes a likely advocate for big government, when an increasing number of Americans are demanding the opposite. But the more the burden, the closer the government parasite comes to killing its host.

Rather than learning the lessons of the past year, the administration is moving full-speed ahead to do even more economic damage. With the stimulus bill set as a precedent and victory declared, another "jobs" bill is in the works. And, in order to address the unavoidable issues of our massive deficit, the administration has named a bi-partisan commission to find ways to decrease it. Tax increases on the middle class are notoriously back "on the table," exposing that campaign promise as another instance of merely saying what the people wanted to hear. If the obvious solution to our spending problems was seriously put forth, that is, getting back to the constitutional limitations of government, I would be shocked. More likely, this will be a tactic to increase taxes and spending in a way that passes the political buck.

March 1, 2010

Dr. Ron Paul is a Republican member of Congress from Texas.

OUT OF EGYPT -- AND ON TO BABYLON – From Slavery Back to Slavery

Part IV

(If you missed Part III, check the February, 2010 BankNotes available on InfiniteBanking.org)

By R. Nelson Nash

AT LAST, THEY HAVE A KING! (GOVERNMENT)

(1 Samuel 10:20b) Finally, Saul, son of Kish was chosen.

(v. 23-24) Then they ran and brought him out, and as he stood among the people he was a head taller than any of the others. Samuel said to all the people, "Do you see the man the Lord has chosen? There is no one like him among all the people!" Then the people shouted, "Long live the king!"

Saul was a very successful soldier - big, strong, handsome - all the leadership qualities to be a king. And, he was a good man - very humble and surprised that he was to become king. To be anointed king was the ultimate experience one could have.

However, when one is placed in such a position, it is pretty easy to get off track. He began to think he was in charge. Samuel had warned of this probability, but no one listened. Saul was visible, and God was not. Saul overstepped his authority and thus sealed his fate. Man has one eternal problem – he wants to be God. To see the ultimate manifestation of this malady, watch what man tries to do with government. Power corrupts - and absolute power corrupts absolutely.

Soon it became evident to the Israelites that they had made a big mistake!

(1 Samuel 12:19) The people all said to Samuel, "Pray to the Lord your God for your servants so that we will not die, for we have added to all our other sins the evil of asking for a king."

(1 Samuel 15:10) Then the word of the Lord came to Samuel: "I am grieved that I have

made Saul King, because he has turned away from me and has not carried out my instructions."

His successor was David, a man after God's own heart. Down through the ages, he was recognized as the greatest king of all time. But, David goofed up in a big way - his involvement with Bathsheba. David tried to "worm his way out of the situation" but Nathan the prophet brought him face to face with the error of his ways. Do you realize what a brave man Nathan was? He could easily have had his head cut off for his action. (Sometimes I wonder - where is Nathan today? We need Nathan badly!) Unlike Saul, though, David repented.

But, no matter how "good" a person may be, he will still reap the consequences of that kind of action. It can manifest itself in any number of ways. In this case, one of the results was a totally dysfunctional family.

First, his son Amnon, raped his half-sister, Tamar. Her brother by the same mother was Absalom. A couple of years later, Absalom found a way to kill Amnon because of what he had done to Tamar. Then he fled to another kingdom and stayed there three years. Finally King David was persuaded to let Absalom return to Jerusalem.

(2 Samuel 14:24) But the king said, "He must go to his own house; he must not see my face."

(2 Samuel 14:25) In all Israel there was not a man so highly praised for his handsome appearance as Absalom. From the top of his head to the sole of his foot there was no blemish in him.

(v.28) Absalom lived two years in Jerusalem without seeing the king's face.

Finally the two were reconciled and they met.

(2 Samuel 15:1-6) In the course of time Absalom provided himself with a chariot and horses and with fifty men to run ahead of him. He would get up early and stand by the side of the road leading to the city gate.

Whenever anyone came with a complaint to be placed before the king for a decision, Absalom would call out to him, "What town are you from?" He would answer, "Your servant is from one of the tribes of Israel." Then Absalom would say to him, "Look your claims are valid and proper, but there is no representative of the king to hear you." And Absalom would add, "If only I were appointed judge in the land! Then everyone who has a complaint or case could come to me and I would see that he gets justice."

Also, whenever anyone approached him to bow down before him, Absalom would reach out his hand, take hold of him and kiss him. Absalom behaved in this way toward all the Israelites who came to the king asking for justice, and so he stole the hearts of the men of Israel.

So, you see, politicians have had a superior model to sway the hearts of men since ancient days. If Absalom were alive in America today, he would be elected President in a heartbeat! Continuing this kind of action for several years, Absalom decided that he was to become king in place of his father, David, and set out to kill him. Nice guy, huh? This all ended in tragedy and the death of Absalom. King David was devastated in the loss of his errant son.

Continuing the saga, in 1 Kings 1:5:

Now, Adonijah, whose mother was Haggith, put himself forward and said, "I will be king." So he got chariots and horses ready, with fifty men to run ahead of him. (His father had never interfered with him by asking, "Why do you behave as you do?" He was also very handsome and was born next after Absalom.)

Adonijah proceeded to have parties and surrounded himself with dignitaries of his own choosing.

SOLOMON – WISEST MAN OF ALL TIME

This was not to be, however, and David's choice for his successor was Solomon, the son of David and

Bathsheeba. Needless to say, Adonijah ended up losing his life in this intrigue. In fact, there was a lot of killing that took place during all this scene of David's household.

Solomon started his reign with the best of intentions. In 1 Kings 3:7-10 he says:

"Now O Lord my God, you have made your servant king in place of my father David. But I am only a little child and do not know how to carry out my duties. Your servant is here among the people you have chosen, a great people, too numerous to count or number. So give your servant a discerning heart to govern your people and to distinguish between right and wrong. For who is able to govern this great people of yours?"

(v. 11&12) *So God said to him, "Since you have asked for this and not for long life or wealth for yourself, nor have asked for the death of your enemies but for justice, I will do what you have asked. I will give you a wise and discerning heart, so that there will never have been anyone like you, nor will there ever be."*

Solomon was the wisest man of all time. But, if the wisest man of all time could mess up as badly as he did, what hope do you and I have without God? How could Solomon be stupid enough to have 700 wives and 300 concubines? Just think of how many mothers-in-law goes with a situation like that! Also, many of those marriages were the result of alliances with other nations. History clearly shows the tragic results of such a course of action. At the very beginning of his reign Solomon made an alliance with Pharaoh King of Egypt and married his daughter.

As a side note, remember in the early years of our own country, George Washington, in his farewell address, warned against any entangling alliances with foreign nations. So did Jefferson and Madison. We seem to have forgotten their warnings and we are reaping the consequences now.

Then Solomon proceeds to build this huge temple. *"The temple that King Solomon built for the Lord was sixty cubits long, twenty wide and thirty high."* (1 Kings 6:2). According to my Bible, that would be 90 feet long, 30 feet wide and 45 feet high. (1 Kings 6:37 b) - Solomon spent seven years building the temple.

For a complete account of what went into the Temple and Solomon's palace I urge you to read 1 Kings chapter 6 and 7.

Next, he builds his own palace.

(1 Kings 7:1) *"It took Solomon thirteen years however to complete the construction of his palace." It was a hundred cubits long, fifty wide and thirty high...* (150 feet long, 75 feet wide and 45 feet high).

Note the comparison of the relative size and time that it took to build the two structures. Can you imagine the taxation required to build all this? I wonder why his palace was so much larger.

Additionally, it was all done with slave labor. In 1 Kings 9:15 we read:

Here is the account of the forced labor King Solomon conscripted to build the Lord's Temple, his own palace, the supporting terraces, the wall of Jerusalem, and Hazor; Megiddo, and Gezer." In verse 20-23, "All the people left from the Amorites, Hittites, Perizzites, Hivites and Jebusites (these peoples were not Israelites), that is, their descendants remaining in the land, whom the Israelites could not exterminate - these Solomon conscripted for his slave labor force, as it is to this day. But, Solomon did not make slaves of any of the Israelites; they were his fighting men, his government officials, his officers, his captains, and the commanders of his chariots and charioteers. They were also the chief officials in charge of Solomon's projects - 550 officials supervising the men who did the work.

Bureaucracy never changes either, does it?

In addition to all this extravagance I suggest that you

read 1 Kings 11 for a more complete description of the wealth he accumulated.

(1 Kings 9:1-9) *When Solomon had finished building the temple of the Lord and the royal palace, and had achieved all he had to do, the Lord appeared to him a second time, as he had appeared to him at Gibeon. The Lord said to him: "I have heard the prayer and plea you have made before me; I have consecrated this temple, which you have built, by putting my Name there forever. My eyes and my heart will always be there.*

"As for you, if you walk before me in integrity of heart and uprightness, as David your father did, and do all I command and observe my decrees and laws, I will establish your royal throne over Israel forever, as I promised David your father when I said, 'You shall never fail to have a man on the throne of Israel.'

But if you or your sons turn away from me and do not observe the commands and decrees I have given you and go off to serve other gods and worship them, then I will cut off Israel from the land I have given them and will reject this temple I have consecrated for my Name. Israel will then become a byword and an object of ridicule among all peoples. And though this temple is now imposing, all who pass by will scoff and say, 'Why has the Lord done such a thing to this land and to this temple?'

People will answer, 'Because they have forsaken the Lord their God, who brought their fathers out of Egypt, and have embraced other gods, worshiping and serving them - this is why the Lord brought all this disaster on them.'

But, in 1 Kings 11:1-6 we read:

King Solomon, however, loved many foreign women besides Pharaoh's daughter - Moabites, Ammonites, Edomites, Sidonians

and Hittites. They were from nations about which the Lord had told the Israelites, "You must not intermarry with them, because they will surely turn your hearts after their gods." Nevertheless, Solomon held fast to them in love. He had seven hundred wives of royal birth and three hundred concubines, and his wives led him astray. As Solomon grew old, his wives turned his heart after other gods and his heart was not fully devoted to the Lord his God, as the heart of David his father had been. He followed Ashtoreth the goddess of the Sidonians, and Molech the detestable god of the Ammonites. So Solomon did evil in the eyes of the Lord: he did not follow the Lord completely, as David his father had done.

And in v. 9-13:

The Lord became angry with Solomon because his heart had turned away from the Lord, the God of Israel, who had appeared to him twice. Although he had forbidden Solomon to follow other gods, Solomon did not keep the Lord's command. So the Lord said to Solomon, "Since this is your attitude and you have not kept my covenant and my decrees, which I commanded you, I will most certainly tear the kingdom away from you and give it to one of your subordinates. Nevertheless, for the sake of David your father, I will not do it during your lifetime. I will tear it out of the hand of your son. Yet I will not tear the whole kingdom from him, but will give him one tribe for the sake of David my servant and for the sake of Jerusalem, which I have chosen."

And so, Solomon sealed his fate. After his death his son, Rehoboam, became king.

In 1 Kings 12:3-11.

...and the whole assembly of Israel went to Rehoboam and said to him: "Your father put a heavy yoke (taxes) on us, but now lighten

the harsh labor and the heavy yoke he put on us, and we will serve you." Rehoboam answered, "Go away for three days and then come back to me." So the people went away. Then King Rehoboam consulted the elders who had served his father Solomon during his lifetime. "How would you advise me to answer these people?" he asked. They replied, "If today you will be a servant to these people and serve them and give them a favorable answer, they will always be your servants."

But Rehoboam rejected the advice the elders gave him and consulted the young men who had grown up with him and were serving him. He asked them, "What is your advice? How should we answer these people who say to me 'Lighten the yoke [reduce taxes] your father put on us'?"

(The last chapter, PART V is next month)

www.infinitebanking.org updates

Announcing The Infinite Banking Concepts Agent Training Program.

We have exciting news! ALPHA & OMEGA FINANCIAL SERVICES, arguably, the premier leader in implementing the Infinite Banking Concept, is now offering exclusive training for life-insurance agents.

At this time, this is the *only* widely offered life insurance agent-oriented IBC training that Nelson and I recommend. We believe that Ray Poteet and Rocky Nystrom have put together a comprehensive training program designed to ensure that attendees fully understand the nuances of IBC, and more importantly, *are capable of teaching IBC* to their clients.

Due to the overwhelming demand to know how to "*do what we do*", Alpha & Omega is offering a standardized IBC training syllabus. This training features three levels of Infinite Banking Concept training tailored specifically for life agents:

Level 1 - The Essentials

Level 2 - The Professional

Level 3 - The Masters

The goal of these courses is to help agents successfully design IBC-related policies and provide the best follow-on support for their clients available.

Level 1 - The Essentials is a 1½ day class where agents will learn the why, what, fundamentals, and how-to's of the Infinite Banking Concept. The cost is \$995 per agent. The course dates are: March 8-9, April 12-13, May 10-11 & June 14-15.

Level 2 - The Professional is a 2 day class where agents will learn how to make presentations, design an IBC-customized solution and follow through with clients. The course includes presentation materials and spread-sheet templates. The cost is \$1,995 per agent. The course dates are: March 11-12, April 15-16, May 13-14 & June 17-18.

Level 3 - The Masters is a 2½ day class where agents will learn advanced Infinite Banking topics. *The Masters* is for participants who have completed *The Essentials* and *The Professional* levels. The cost is \$3,595 per agent. Course dates are: March 15-17 & June 21-23.

Tuition discounts are available. Additional course dates will be added as necessary. Currently all training will take place at Alpha & Omega classrooms in Lawrence, KS.

For more information, please contact Rocky Nystrom, Course Trainer, Alpha & Omega Financial Service. (785) 842-8333, or e-mail Rocky at rocky@alphaomega-fs.com, www.ibctraining.com.